

RESOLUTION NO. 2-2022

A RESOLUTION OF THE DISTRICT BOARD OF THE ALAMAR COMMUNITY FACILITIES DISTRICT, SETTING FORTH THE FINAL BUDGET FOR FISCAL YEAR 2022-2023.

WHEREAS, pursuant to the provisions of the laws of the State of Arizona, the Alamar Community Facilities District Board (the “District Board”) is required to adopt an annual budget for the Alamar Community Facilities District (the “ACFD”); and

WHEREAS, on May 2, 2022, the District Board adopted Resolution 1-2022, setting the expenditure limitation for ACFD for the fiscal year beginning July 1, 2022 and ending June 30, 2023; and

WHEREAS, Resolution No. 1-2022 directed the District Manager or designee to: (i) hold a public hearing prior to final budget adoption and (ii) publish a notice of the public hearing of the District Board to hear taxpayers; and

WHEREAS, on June 6, 2022, the District Board held a public hearing on the final budget and proposed tax levy as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE DISTRICT BOARD OF THE ALAMAR COMMUNITY FACILITIES DISTRICT as follows:

SECTION 1. The recitals above are hereby incorporated as if fully set forth herein.

SECTION 2. The statements and schedules attached hereto as Exhibit A and incorporated herein by reference are hereby adopted as the ACFD final budget for the fiscal year beginning July 1, 2022 and ending June 30, 2023.

SECTION 3. If any section, subsection, sentence, clause, phrase or portion of this Resolution or any part of the statements and schedules incorporated herein by reference are for any reason to be held invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions thereof.

SECTION 4. The District Board Chairman, the District Manager, the District Clerk and the District Attorney are hereby authorized and directed to take all steps necessary to carry out the purpose and intent of this Resolution.

[SIGNATURES ON FOLLOWING PAGE]

PASSED AND ADOPTED by the District Board of the Alamar Community Facilities District on June 6, 2022.



[Kenn Weise \(Jun 13, 2022 10:25 CDT\)](#)

Kenneth N. Weise, Chairman District Board
Alamar Community Facilities District

ATTEST:



Marcella Carrillo, District Clerk
Alamar Community Facilities District

APPROVED AS TO FORM:



[Nicholle Harris \(Jun 7, 2022 12:18 PDT\)](#)

Nicholle Harris, District Attorney
Alamar Community Facilities District

EXHIBIT A
TO
RESOLUTION NO. 2-2022

[Statements and Schedules]

See following pages.

Alamar CFD
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2023

Fiscal Year	S c h	FUNDS									
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds		
2022	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	1	0	615,000	0	0	0	0	0	615,000
2022	Actual Expenditures/Expenses**	E	2	0	18,278	0	0	0	0	0	18,278
2023	Fund Balance/Net Position at July 1***		3	0	0	0	0	0	0	0	0
2023	Primary Property Tax Levy	B	4		20,697						20,697
2023	Secondary Property Tax Levy	B	5			265,616					265,616
2023	Estimated Revenues Other than Property Taxes	C	6	0	100,000	0	0	0	0	0	100,000
2023	Other Financing Sources	D	7	0	0	0	4,100,000	0	0	0	4,100,000
2023	Other Financing (Uses)	D	8	0	0	0	0	0	0	0	0
2023	Interfund Transfers In	D	9	0	0	0	0	0	0	0	0
2023	Interfund Transfers (Out)	D	10	0	0	0	0	0	0	0	0
2023	Reduction for Amounts Not Available:		11								
LESS: Amounts for Future Debt Retirement:											0
	Future Capital Projects										0
	Maintained Fund Balance for Financial Stability										0
											0
2023	Total Financial Resources Available		12	0	120,697	265,616	4,100,000	0	0	0	4,486,313
2023	Budgeted Expenditures/Expenses	E	13	0	120,697	265,616	4,100,000	0	0	0	4,486,313

EXPENDITURE LIMITATION COMPARISON

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation

	2022	2023
1	\$ 615,000	\$ 4,486,313
2	615,000	4,486,313
5	\$ 615,000	\$ 4,486,313
6	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.
 ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
 *** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Alamar CFD
Tax Levy and Tax Rate Information
Fiscal Year 2023

	2022	2023
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ 1,321	\$ 20,697
B. Secondary property taxes	16,957	265,616
C. Total property tax levy amounts	\$ 18,278	\$ 286,313
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ 1,321	
(2) Prior years' levies		
(3) Total primary property taxes	\$ 1,321	
B. Secondary property taxes		
(1) Current year's levy	\$ 16,957	
(2) Prior years' levies		
(3) Total secondary property taxes	\$ 16,957	
C. Total property taxes collected	\$ 18,278	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	0.3000	0.3000
(2) Secondary property tax rate	3.8500	3.8500
(3) Total city/town tax rate	4.1500	4.1500
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>one</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Alamar CFD
Revenues Other Than Property Taxes
Fiscal Year 2023**

SOURCE OF REVENUES	ESTIMATED REVENUES 2022	ACTUAL REVENUES* 2022	ESTIMATED REVENUES 2023
SPECIAL REVENUE FUNDS			
Contributions - Operations	\$ 34,000	\$	\$
Contributions - Capital			
Contributions - Debt	23,043		
Contingency	500,000		100,000
	\$ 557,043	\$	\$ 100,000
TOTAL ALL FUNDS	\$ 557,043	\$	\$ 100,000

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Alamar CFD
Other Financing Sources/(Uses) and Interfund Transfers
Fiscal Year 2023

FUND	OTHER FINANCING 2023		INTERFUND TRANSFERS 2023	
	SOURCES	(USES)	IN	(OUT)
SPECIAL REVENUE FUNDS				
Bond Issuance	\$ 4,100,000	\$ _____	\$ _____	\$ _____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Total Special Revenue Funds	\$ 4,100,000	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ 4,100,000	\$ _____	\$ _____	\$ _____

**Alamar CFD
Expenditures/Expenses by Fund
Fiscal Year 2023**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2022	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2022	ACTUAL EXPENDITURES/ EXPENSES* 2022	BUDGETED EXPENDITURES/ EXPENSES 2023
SPECIAL REVENUE FUNDS				
General Operations	\$ 35,000	\$	\$ 1,321	\$ 20,697
Capital	20,000			4,100,000
Capital - Finance	20,000			
Debt	40,000		16,957	265,616
Contingency	500,000			100,000
Total Special Revenue Funds	\$ 615,000	\$	\$ 18,278	\$ 4,486,313
TOTAL ALL FUNDS	\$ 615,000	\$	\$ 18,278	\$ 4,486,313

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Alamar CFD
Expenditures/Expenses by Department
Fiscal Year 2023**

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2022	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2022	ACTUAL EXPENDITURES/ EXPENSES* 2022	BUDGETED EXPENDITURES/ EXPENSES 2023
General Operations:				
Alamar CFD Operating	\$ 35,000	\$	\$ 1,321	\$ 20,697
Capital	40,000			4,100,000
Debt	40,000		16,957	265,616
Contingency	500,000			100,000
Department Total	\$ 615,000	\$	\$ 18,278	\$ 4,486,313

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.