

**RESOLUTION NO. 2-2023**

A RESOLUTION OF THE DISTRICT BOARD OF THE ALAMAR COMMUNITY FACILITIES DISTRICT, SETTING FORTH THE FINAL BUDGET FOR FISCAL YEAR 2023-2024.

**WHEREAS**, pursuant to the provisions of the laws of the State of Arizona, the Alamar Community Facilities District Board (the “District Board”) is required to adopt an annual budget for the Alamar Community Facilities District (the “ACFD”); and

**WHEREAS**, on May 1, 2023, the District Board adopted Resolution 1-2023, setting the expenditure limitation for ACFD for the fiscal year beginning July 1, 2023, and ending June 30, 2024; and

**WHEREAS**, Resolution 1-2023 directed the District Manager or designee to: (i) hold a public hearing prior to final budget adoption and (ii) publish a notice of the public hearing of the District Board to hear taxpayers; and

**WHEREAS**, on June 5, 2023, the District Board held a public hearing on the final budget and proposed tax levy as required by law.

**NOW, THEREFORE, BE IT RESOLVED BY THE DISTRICT BOARD OF THE ALAMAR COMMUNITY FACILITIES DISTRICT** as follows:

SECTION 1. The recitals above are hereby incorporated as if fully set forth herein.

SECTION 2. The statements and schedules attached hereto as Exhibit A and incorporated herein by reference are hereby adopted as the ACFD final budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

SECTION 3. If any section, subsection, sentence, clause, phrase or portion of this Resolution or any part of the statements and schedules incorporated herein by reference are for any reason to be held invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions thereof.

SECTION 4. The District Board Chairman, the District Manager, the District Clerk and the District Attorney are hereby authorized and directed to take all steps necessary to carry out the purpose and intent of this Resolution.

[SIGNATURES ON FOLLOWING PAGE]

**PASSED AND ADOPTED** by the District Board of the Alamar Community Facilities District on June 5, 2023.

  
kenn weise (Jun 6, 2023 05:28 PDT)

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Kenneth N. Weise, Chairman District Board  
Alamar Community Facilities District

ATTEST:



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Marcella Carrillo, District Clerk  
Alamar Community Facilities District

APPROVED AS TO FORM:

  
Nicholle Harris (Jun 6, 2023 22:56 PDT)

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Nicholle Harris, District Attorney  
Alamar Community Facilities District

EXHIBIT A  
TO  
RESOLUTION NO. 2-2023

[Statements and Schedules]

See following pages.

**Alamar CFD**  
**Summary Schedule of Estimated Revenues and Expenditures/Expenses**  
**Fiscal Year 2024**

Fiscal Year	S c h	FUNDS									
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds		
2023	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	1	0	4,486,313	0	0	0	0	0	4,486,313
2023	Actual Expenditures/Expenses**	E	2	0	3,936,888	0	0	0	0	0	3,936,888
2024	Fund Balance/Net Position at July 1***		3	0	0	0	0	0	0	0	0
2024	Primary Property Tax Levy	B	4		36,334						36,334
2024	Secondary Property Tax Levy	B	5			466,289					466,289
2024	Estimated Revenues Other than Property Taxes	C	6	0	100,000	0	0	0	0	0	100,000
2024	Other Financing Sources	D	7	0	0	0	4,000,000	0	0	0	4,000,000
2024	Other Financing (Uses)	D	8	0	0	0	0	0	0	0	0
2024	Interfund Transfers In	D	9	0	0	0	0	0	0	0	0
2024	Interfund Transfers (Out)	D	10	0	0	0	0	0	0	0	0
2024	Reduction for Amounts Not Available:		11								
LESS: Amounts for Future Debt Retirement:											0
	Future Capital Projects										0
	Maintained Fund Balance for Financial Stability										0
											0
2024	Total Financial Resources Available		12	0	136,334	466,289	4,000,000	0	0	0	4,602,623
2024	Budgeted Expenditures/Expenses	E	13	0	136,334	466,289	4,000,000	0	0	0	4,602,623

**EXPENDITURE LIMITATION COMPARISON**

- 1 Budgeted expenditures/expenses
- 2 Add/subtract: estimated net reconciling items
- 3 Budgeted expenditures/expenses adjusted for reconciling items
- 4 Less: estimated exclusions
- 5 Amount subject to the expenditure limitation
- 6 EEC expenditure limitation

	2023	2024
1	\$ 4,486,313	\$ 4,602,623
2		
3	4,486,313	4,602,623
4		
5	\$ 4,486,313	\$ 4,602,623
6	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.  
 \*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.  
 \*\*\* Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Alamar CFD**  
**Tax Levy and Tax Rate Information**  
**Fiscal Year 2024**

	<b>2023</b>	<b>2024</b>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ _____	\$ _____
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ 20,697	\$ 36,334
B. Secondary property taxes	265,616	466,289
C. Total property tax levy amounts	\$ 286,313	\$ 502,623
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ 20,697	
(2) Prior years' levies		
(3) Total primary property taxes	\$ 20,697	
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$ 265,616	
(2) Prior years' levies		
(3) Total secondary property taxes	\$ 265,616	
C. Total property taxes collected	\$ 286,313	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	0.3000	0.3000
(2) Secondary property tax rate	3.8500	3.8500
(3) Total city/town tax rate	4.1500	4.1500
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating <u>one</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Alamar CFD  
Revenues Other Than Property Taxes  
Fiscal Year 2024**

SOURCE OF REVENUES	ESTIMATED REVENUES 2023	ACTUAL REVENUES* 2023	ESTIMATED REVENUES 2024
<b>SPECIAL REVENUE FUNDS</b>			
Contributions - Operations	\$ _____	\$ _____	\$ _____
Contributions - Capital	_____	_____	_____
Contributions - Debt	_____	_____	_____
Contingency	100,000	_____	100,000
	\$ 100,000	\$ _____	\$ 100,000
<b>TOTAL ALL FUNDS</b>	\$ <u>100,000</u>	\$ _____	\$ <u>100,000</u>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Alamar CFD**  
**Other Financing Sources/(Uses) and Interfund Transfers**  
**Fiscal Year 2024**

<b>FUND</b>	<b>OTHER FINANCING 2024</b>		<b>INTERFUND TRANSFERS 2024</b>	
	<b>SOURCES</b>	<b>(USES)</b>	<b>IN</b>	<b>(OUT)</b>
<b>SPECIAL REVENUE FUNDS</b>				
Bond Issuance	\$ 4,000,000	\$	\$	\$
<b>Total Special Revenue Funds</b>	<b>\$ 4,000,000</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 4,000,000</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

**Alamar CFD  
Expenditures/Expenses by Fund  
Fiscal Year 2024**

<b>FUND/DEPARTMENT</b>	<b>ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2023</b>	<b>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2023</b>	<b>ACTUAL EXPENDITURES/ EXPENSES* 2023</b>	<b>BUDGETED EXPENDITURES/ EXPENSES 2024</b>
<b>SPECIAL REVENUE FUNDS</b>				
General Operations	\$ 20,697	\$	\$ 20,697	\$ 36,334
Capital	4,100,000		3,675,000	4,000,000
Capital - Finance				
Debt	265,616		241,191	466,289
Contingency	100,000			100,000
<b>Total Special Revenue Funds</b>	<b>\$ 4,486,313</b>	<b>\$</b>	<b>\$ 3,936,888</b>	<b>\$ 4,602,623</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 4,486,313</b>	<b>\$</b>	<b>\$ 3,936,888</b>	<b>\$ 4,602,623</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Alamar CFD  
Expenditures/Expenses by Department  
Fiscal Year 2024**

<b>DEPARTMENT/FUND</b>	<b>ADOPTED BUDGETED EXPENDITURES/ EXPENSES</b>	<b>EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED</b>	<b>ACTUAL EXPENDITURES/ EXPENSES*</b>	<b>BUDGETED EXPENDITURES/ EXPENSES</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>
General Operations:				
Alamar CFD Operating	\$ 20,697	\$	\$ 20,697	\$ 36,334
Capital	4,100,000		3,675,000	4,000,000
Debt	265,616		241,191	466,289
Contingency	100,000			100,000
<b>Department Total</b>	<b>\$ 4,486,313</b>	<b>\$</b>	<b>\$ 3,936,888</b>	<b>\$ 4,602,623</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.